

October 26,2007

Results for the 6 months ended September 30,2007

NIDEC SANKYO CORPORATION

Stock Listings : Tokyo Stock Exchange

Head Office : Nagano,Japan

1.Selected Consolidated Financial Performance

(1)Consolidated Results of Operations

| | Japanese yen (Millions except per share amounts) | | |
|--|--|---------|-------------------------|
| | For the six months ended September 30, | | Year ended March 31, |
| | 2007 | 2006 | 2007 |
| Net sales | ¥53,038 | ¥58,043 | ¥112,628 |
| Percent change from the previous period | (8.6)% | (2.5)% | |
| Operating income | 4,139 | 6,061 | 9,439 |
| Percent change from the previous period | (31.7)% | 2.5% | |
| Profit before extraordinary items and taxes | 4,250 | 6,381 | 10,019 |
| Percent change from the previous period | (33.4)% | (18.9)% | |
| Net income | 3,261 | 5,903 | 10,287 |
| Percent change from the previous period | (44.7)% | (4.6)% | |
| Net income per share | ¥17.09 | ¥30.93 | ¥53.90 |

(2)Consolidated Financial Position

| | Japanese yen (Millions except per share amounts) | | |
|----------------------------|--|----------|-----------------|
| | As of September 30, | | As of March 31, |
| | 2007 | 2006 | 2007 |
| Total assets | ¥107,038 | ¥112,060 | ¥112,232 |
| Total net assets | 77,743 | 74,447 | 77,648 |
| Shareholders' equity ratio | 71.8% | 62.9% | 65.9% |
| Net assets per share | ¥402.93 | ¥369.62 | ¥387.87 |

(3)Consolidated Results of Cash Flows

| | Japanese yen (Millions) | | |
|--|-------------------------|---------|-----------------|
| | As of September 30, | | As of March 31, |
| | 2007 | 2006 | 2007 |
| Net cash provided by operating activities | ¥5,869 | ¥2,959 | ¥11,720 |
| Net cash used in investing activities | (3,536) | (2,801) | (6,055) |
| Net cash provided by (used in)financing activities | (6,398) | (2,457) | (2,365) |
| Cash and cash equivalents at end of period | ¥31,764 | ¥30,068 | ¥35,907 |

2.Dividend Condition

| | Japanese yen | |
|-----------------------------------|---|--|
| | For the year ending March 31,2008 | For the year ended March 31,2007 |
| Amount dividend per share(Annual) | ¥10.00*1 | ¥10.00 |
| Interim dividend per share | 5.00 | 5.00 |
| Year-end dividend per share | 5.00*1 | 5.00 |

*1:The dividends per share(year-end) and (annual) are forecast amounts.

3.Forecast of Consolidated Financial Performance (For the year ending March 31,2008)

| | Japanese yen (Millions except per share amounts) |
|---|---|
| | For the year ending March 31,2008 |
| Net sales | ¥107,000 |
| Operating income | 9,000 |
| Profit before extraordinary items and taxes | 9,000 |
| Net income | 6,500 |
| Net income per share | ¥34.06 |

4.Others

- (1) Change in number of material subsidiaries during the six months ended September 30,2007(due to change in the scope of consolidation) : No
- (2) Change of the accounting principles,procedures and presentation in the preparation of consolidated financial statements(to be stated under "Change in basis of presentation")
 - 1.Changed by new accounting standard:Yes
 - 2.Changed by others:Not applicable
- (3) Number of shares issued (Common stock)
 - 1.Number of shares issued and outstanding at the end of the respective period(including treasury stock)
 - 191,107,628 share at September 30,2007
 - 191,107,628 share at September 30,2006
 - 191,107,628 share at March 31,2007
 - 2.Number of treasury stock at the end of the respective period:
 - 272,146 share at September 30,2007
 - 241,609 share at September 30,2006
 - 256,081 share at March 31,2007

Caution Regarding Forward-Looking Statements

Projections of performance are based on the Company's forecasts and judgments. Actual performance may differ from these projections.