

Results for the 6 months ended September 30, 2008

**NIDEC SANKYO CORPORATION**

Stock Listings : Tokyo Stock Exchange

Head Office : Nagano, Japan

**1. Selected Consolidated Financial Performance**

**(1)Consolidated Results of Operations**

	Japanese yen (Millions except per share amounts)		
	For the six months ended September 30,		Year ended March 31,
	2008	2007	2008
<b>Net sales</b>	¥58,135	¥53,038	¥108,987
Percent change from the previous period	- %	(8.6)%	
<b>Operating income</b>	5,037	4,139	9,544
Percent change from the previous period	- %	(31.7)%	
<b>Profit before extraordinary items and taxes</b>	6,384	4,250	6,845
Percent change from the previous period	- %	(33.4)%	
<b>Net income</b>	4,902	3,261	5,041
Percent change from the previous period	- %	(44.7)%	
<b>Net income per share</b>	¥25.65	¥17.09	¥26.42

**(2)Consolidated Financial Position**

	Japanese yen (Millions except per share amounts)	
	As of September 30,	As of March 31,
	2008	2008
Total assets	¥112,893	¥104,547
Total net assets	79,697	75,787
Shareholders' equity ratio	70.4%	72.4%
Net assets per share	¥416.19	¥395.76

**(3)Consolidated Results of Cash Flows**

	Japanese yen (Millions)	
	As of September 30,	As of March 31,
	2008	2008
Net cash provided by operating activities	¥4,230	¥11,498
Net cash used in investing activities	(3,122)	(5,687)
Net cash used in financing activities	(1,244)	(8,517)
Cash and cash equivalents at end of period	¥31,554	¥31,409

## 2. Dividend Condition

	Japanese yen	
	For the year ending March 31, 2009	For the year ended March 31, 2008
Amount dividend per share(Annual)	¥12.00*1	¥10.00
Interim dividend per share	6.00	5.00
Year-end dividend per share	6.00*1	5.00

\*1: The dividends per share(year-end) and (annual) are forecast amounts.

## 3. Forecast of Consolidated Financial Performance (For the year ending March 31, 2009)

	Japanese yen (Millions except per share amounts)
	For the year ending March 31, 2009
Net sales	¥113,000
Operating income	10,000
Profit before extraordinary items and taxes	10,000
Net income	6,000
Net income per share	¥31.40

Financial forecasts for the year ending March 31, 2009 remain unchanged from the previous ones released on April 23, 2008.

## 4. Others

- (1) Change in number of material subsidiaries during the six months ended September 30, 2008(due to change in the scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Changes in accounting method in late consolidated fiscal year : Yes
- (4) Number of shares issued (Common stock)
  1. Number of shares issued and outstanding at the end of the respective period:(including treasury stock)  
191,107,628 shares as of September 30, 2008  
191,107,628 shares as of March 31, 2008
  2. Number of treasury stock at the end of the respective period:  
17,069 shares as of September 30, 2008  
1,728 shares as of March 31, 2008
  3. Weighted-average number of shares issued and outstanding at the beginning and end of the period:  
191,099,449 shares for the six months ended September 30, 2008  
190,843,736 shares for the six months ended September 30, 2007

### Caution Regarding Forward-Looking Statements

Projections of performance are based on the Company's forecasts and judgments. Actual performance may differ from these projections.