

Results for the 6 months ended September 30, 2010

**NIDEC SANKYO CORPORATION**

Stock Listings : Tokyo Stock Exchange

Head Office : Nagano, Japan

**1. Selected Consolidated Financial Performance**

**(1) Consolidated Results of Operations**

	Japanese yen (Millions except per share amounts)	
	For the six months ended September 30,	
	2010	2009
<b>Net sales</b>	48,182	33,217
Percent change from the previous period	45.1%	(42.9%)
<b>Operating income</b>	6,540	2,012
Percent change from the previous period	225.0%	(60.0%)
<b>Profit before extraordinary items and taxes</b>	5,246	1,020
Percent change from the previous period	413.9%	(84.0%)
<b>Net income</b>	3,981	474
Percent change from the previous period	739.0%	(90.3%)
<b>Net income per share</b>	¥20.84	¥2.48

**(2) Consolidated Financial Position**

	Japanese yen (Millions except per share amounts)	
	As of September 30, 2010	As of March 31, 2010
	Total assets	105,192
Total net assets	79,091	77,496
Shareholders' equity ratio	75.0%	76.3%
Net assets per share	¥413.11	¥404.77

**(3) Consolidated Results of Cash Flows**

	Japanese yen (Millions)	
	As of September 30, 2010	As of September 30, 2009
	Net cash provided by operating activities	5,500
Net cash used in investing activities	(1,046)	(1,561)
Net cash used in financing activities	(1,209)	(2,402)
Cash and cash equivalents at end of period	35,680	32,173

## 2. Dividend Condition

	Japanese yen	
	For the year ending March 31, 2011 (estimate)	For the year ended March 31, 2010
	Amount dividend per share(Annual)	¥10.00
Interim dividend per share	5.00	3.00
Year-end dividend per share	5.00	5.00

## 3. Forecast of Consolidated Financial Performance (For the year ending March 31, 2011)

	Japanese yen (Millions except per share amounts)	
	For the year ending March 31, 2011	
	Net sales	90,500
Operating income	11,200	
Profit before extraordinary items and taxes	10,700	
Net income	6,200	
Net income per share	¥32.45	

## 4. Others

- (1) Change in number of material subsidiaries during the fiscal year (due to change in the scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Change of the accounting principles, procedures and presentation in the preparation of consolidated financial statements(to be stated under "Changes in basis of presentation")
  1. Changed by new accounting standard:Yes
  2. Changed by others: No
- (4) Number of shares issued (Common stock)
  - 1.Number of shares issued and outstanding at the end of the respective period:(including treasury stock)
    - 191,107,628 shares as of September 30, 2010
    - 191,107,628 shares as of March 31, 2010
  - 2.Number of treasury stock at the end of the respective period:
    - 48,166 shares as of September 30, 2010
    - 45,100 shares as of March 31, 2010
  - 3.Weighted-average number of shares issued and outstanding at the beginning and end of the period:
    - 191,061,245 shares for the three months ended September 30, 2010
    - 191,074,283 shares for the three months ended September 30, 2009

### Caution Regarding Forward-Looking Statements

Projections of performance are based on the Company's forecasts and judgments. Actual performance may differ from these projections.