

Results for the 3 months ended June 30, 2008

NIDEC SANKYO CORPORATION

Stock Listings : Tokyo Stock Exchange

Head Office : Nagano, Japan

1. Selected Consolidated Financial Performance

(1)Consolidated Results of Operations

	Japanese yen (Millions except per share amounts)		
	For the three months ended June 30,		Year ended March 31,
	2008	2007	2008
Net sales	¥27,340	¥25,595	¥108,987
Percent change from the previous period	- %	(13.5)%	
Operating income	2,085	1,735	9,544
Percent change from the previous period	- %	(42.8)%	
Profit before extraordinary items and taxes	3,892	2,510	6,845
Percent change from the previous period	- %	(15.3)%	
Net income	2,699	1,962	5,041
Percent change from the previous period	- %	(27.5)%	
Net income per share	¥14.13	¥10.28	¥26.42

(2)Consolidated Financial Position

	Japanese yen (Millions except per share amounts)	
	As of June 30,	As of March 31,
	2008	2008
Total assets	¥110,773	¥104,547
Total net assets	78,359	75,787
Shareholders' equity ratio	70.6%	72.4%
Net assets per share	¥409.16	¥395.76

(3)Consolidated Results of Cash Flows

	Japanese yen (Millions)	
	As of June 30,	As of March 31,
	2008	2008
Net cash provided by operating activities	¥3,329	¥11,498
Net cash used in investing activities	(1,537)	(5,687)
Net cash used in financing activities	(1,101)	(8,517)
Cash and cash equivalents at end of period	¥32,894	¥31,409

2. Dividend Condition

	Japanese yen	
	For the year ending March 31, 2009 (estimate)	For the year ended March 31, 2008
Amount dividend per share(Annual)	¥10.00	¥10.00
Interim dividend per share	5.00	5.00
Year-end dividend per share	5.00	5.00

3. Forecast of Consolidated Financial Performance (For the year ending March 31, 2009)

	Japanese yen (Millions except per share amounts)	
	For the year ending September 30, 2008	For the year ending March 31, 2009
Net sales	¥55,000	¥113,000
Operating income	4,500	10,000
Profit before extraordinary items and taxes	4,500	10,000
Net income	2,500	6,000
Net income per share	¥13.08	¥31.40

Financial forecasts for the year ending March 31, 2009 remain unchanged from the previous ones released on April 23, 2008.

4. Others

- (1) Change in number of material subsidiaries during the three months ended June 30, 2008(due to change in the scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Changes in accounting method in late consolidated fiscal year : Yes
- (4) Number of shares issued (Common stock)
 - 1.Number of shares issued and outstanding at the end of the respective period:(including treasury stock)
191,107,628 shares as of June 30, 2008
191,107,628 shares as of March 31, 2008
 - 2.Number of treasury stock at the end of the respective period:
7,107 shares as of June 30, 2008
1,728 shares as of March 31, 2008
 - 3.Weighted-average number of shares issued and outstanding at the beginning and end of the period:
191,103,800 shares for the three months ended June 30, 2008
190,848,588 shares for the three months ended June 30, 2007

Caution Regarding Forward-Looking Statements

Projections of performance are based on the Company's forecasts and judgments. Actual performance may differ from these projections.