

Results for the 9 months ended December 31, 2008

**NIDEC SANKYO CORPORATION**

Stock Listings : Tokyo Stock Exchange

Head Office : Nagano, Japan

**1. Selected Consolidated Financial Performance**

**(1)Consolidated Results of Operations**

	Japanese yen (Millions except per share amounts)		
	For the nine months ended December 31,		Year ended March 31,
	2008	2007	2008
<b>Net sales</b>	¥83,237	¥79,793	¥108,987
Percent change from the previous period	- %	(6.2)%	
<b>Operating income</b>	5,874	6,785	9,544
Percent change from the previous period	- %	(19.0)%	
<b>Profit before extraordinary items and taxes</b>	4,340	6,926	6,845
Percent change from the previous period	- %	(23.2)%	
<b>Net income</b>	2,104	5,042	5,041
Percent change from the previous period	- %	(37.7)%	
<b>Net income per share</b>	¥11.01	¥26.42	¥26.42

**(2)Consolidated Financial Position**

	Japanese yen (Millions except per share amounts)	
	As of December 31,	As of March 31,
	2008	2008
Total assets	¥105,109	¥104,547
Total net assets	73,751	75,787
Shareholders' equity ratio	70.0%	72.4%
Net assets per share	¥385.00	¥395.76

**(3)Consolidated Results of Cash Flows**

	Japanese yen (Millions)	
	As of December 31,	As of March 31,
	2008	2008
Net cash provided by operating activities	¥3,803	¥11,498
Net cash used in investing activities	(4,620)	(5,687)
Net cash used in financing activities	(1,022)	(8,517)
Cash and cash equivalents at end of period	¥27,916	¥31,409

## 2. Dividend Condition

	Japanese yen	
	For the year ending March 31, 2009	For the year ended March 31, 2008
Amount dividend per share(Annual)	¥12.00*1	¥10.00
Interim dividend per share	6.00	5.00
Year-end dividend per share	6.00*1	5.00

\*1:The dividends per share(year-end) and (annual) are forecast amounts.

## 3. Forecast of Consolidated Financial Performance (For the year ending March 31, 2009)

	Japanese yen (Millions except per share amounts)
	For the year ending March 31, 2009
Net sales	¥100,000
Operating income	6,000
Profit before extraordinary items and taxes	4,500
Net income	2,000
Net income per share	¥10.47

Financial forecasts for the year ending March 31, 2009 remain unchanged from the previous ones released on December 19, 2008.

## 4. Others

- (1) Change in number of material subsidiaries during the nine months ended December 31, 2008(due to change in the scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Changes in accounting method in late consolidated fiscal year : Yes
- (4) Number of shares issued (Common stock)
  - 1.Number of shares issued and outstanding at the end of the respective period:(including treasury stock)
    - 191,107,628 shares as of December 31, 2008
    - 191,107,628 shares as of March 31, 2008
  - 2.Number of treasury stock at the end of the respective period:
    - 24,586 shares as of December 31, 2008
    - 1,728 shares as of March 31, 2008
  - 3.Weighted-average number of shares issued and outstanding at the beginning and end of the period:
    - 191,095,658 shares for the nine months ended December 31, 2008
    - 190,839,811 shares for the nine months ended December 31, 2007

### Caution Regarding Forward-Looking Statements

Projections of performance are based on the Company's forecasts and judgments. Actual performance may differ from these projections.